



Republic of the Philippines
QUEZON CITY COUNCIL
Quezon City
16th City Council

32nd Regular Session

RESOLUTION NO. SP- 2986 , S-2005
(PR2005-306)

RESOLUTION AUTHORIZING THE CITY MAYOR, HONORABLE FELICIANO R. BELMONTE, JR., TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH PHINMA PROPERTY HOLDING CORP. (PPHC) FOR THE LAND DEVELOPMENT OF THE MASS HOUSING PROJECT TO BE CALLED "SPAZIO BERNARDO" LOCATED AT BARANGAY SAUYO, QUEZON CITY.

Introduced by Councilors ANTONIO E. INTON, JR., ERIC Z. MEDINA, RESTITUTO B. MALAÑGEN, BERNADETTE HERRERA-DY, WINSTON "Winnie" T. CASTELO, AIKO MELENDEZ, VOLTAIRE GODOFREDO L. LIBAN III, JORGE B. BANAL, JR., JULIAN M.L. COSETENG, WENCEROM BENEDICT C. LAGUMBAY, EDCEL B. LAGMAN, JR., JANET M. MALAYA and BAYANI V. HIPOL.

WHEREAS, the proponent of the project are LGU-QC as main project beneficiary and LGU partner, PPHC as land owner and developer and HDMF to provide funding for project development and buyer's financing;

WHEREAS, the project shall consist of the development of the Land into a mass housing project to be called the "SPAZIO BERNARDO" which comprised of 10 buildings with 33 clusters (29 units per cluster) of five storey walk-up Medium Rise Buildings (MRBs), broken down into 957 (more or less) 30 square meter condominium units, which shall be offered as low cost housing;

WHEREAS, the acquired parcel of land by the Developer has a total of 16,645 square meters located at 44 Int. Sauyo, Novaliches, Quezon City,

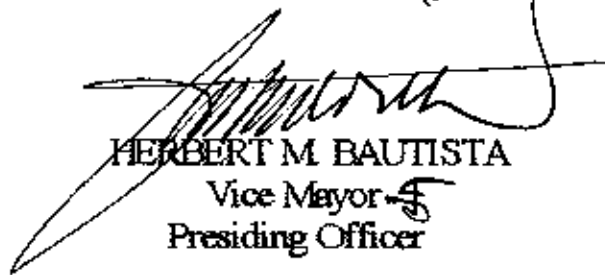
WHEREAS, it is the intention of the developer and the LGU that the Quezon City Hall employees and the employees of Quezon City government who are members of HDMF be the beneficiaries of the low cost/economic housing component of the project as now conceived, and as such, they should be given priority in the sale thereof.

Orig.

NOW, THEREFORE,

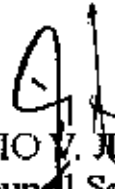
BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to authorize, as it is hereby authorize, the City Mayor, Honorable Feliciano R. Belmonte, Jr., to enter into a Memorandum of Agreement with PHINMA Property Holding Corp. (PPHC) for the Land Development of the mass housing project to be called "SPAZIO BERNARDO" located at Barangay Saaryo, Quezon City.

ADOPTED: July 19, 2005 .



HERBERT M. BAUTISTA
Vice Mayor
Presiding Officer


ATTESTED:



EUGENIO V. JURILLA
City Council Secretary

CERTIFICATION

This is to certify that this Resolution which was APPROVED on Second Reading on July 19, 2005, was CONFIRMED by the City Council under SUSPENDED RULES on the same date.



EUGENIO V. JURILLA
City Council Secretary